

KZN212 Umdoni - Table B4 Adjustments Budget Financial Performance (revenue and expenditure) - 24/04/2024

Description	Ref	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
		Original Budget	Prior Adjusted 3	Accum. Funds 4	Multi-year capital 5	Unfore. Unavoid. 6	Nat. or Prov. Govt 7	Other Adjusts. 8	Total Adjusts. 9	Adjusted Budget 10	Adjusted Budget	Adjusted Budget
R thousands	1	A	A1	B	C	D	E	F	G	H		
<b>Revenue</b>												
<b>Exchange Revenue</b>												
Service charges - Electricity	2	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	2	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	2	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	2	12,959	12,964	-	-	-	-	-	-	12,964	13,594	14,233
Sale of Goods and Rendering of Services		3,384	3,670	-	-	-	-	-	-	3,670	3,550	3,717
Agency services		2,369	2,369	-	-	-	-	-	-	2,369	2,485	2,602
Interest		-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables		218	218	-	-	-	-	-	-	218	229	240
Interest earned from Current and Non Current Assets		8,276	10,500	-	-	-	-	-	-	10,500	8,682	9,090
Dividends		-	-	-	-	-	-	-	-	-	-	-
Rent on Land		-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets		6,988	7,147	-	-	-	-	-	-	7,147	7,330	7,674
Licence and permits		-	2	-	-	-	-	-	-	2	-	-
Operational Revenue		1,344	364	-	-	-	-	-	-	364	1,410	1,476
<b>Non-Exchange Revenue</b>												
Property rates		128,181	128,627	-	-	-	-	-	-	128,627	158,383	165,827
Surcharges and Taxes		-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		1,584	1,584	-	-	-	-	-	-	1,584	1,662	1,740
Licences or permits		6,915	6,165	-	-	-	-	-	-	6,165	7,254	7,595
Transfer and subsidies - Operational		189,779	191,941	-	-	-	-	9,600	9,600	201,541	200,222	197,334
Interest		6,153	7,817	-	-	-	-	-	-	7,817	6,455	6,758
Fuel Levy		-	-	-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		-	-	-	-	-	-	-	-	-	-	-
Other Gains		-	-	-	-	-	-	-	-	-	-	-
Discontinued Operations		-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue (excluding capital transfers and contributions)</b>		<b>368,149</b>	<b>373,366</b>	-	-	-	-	<b>9,600</b>	<b>9,600</b>	<b>382,966</b>	<b>411,252</b>	<b>418,283</b>
<b>Expenditure By Type</b>												
Employee related costs		169,704	169,055	-	-	-	-	200	200	169,255	178,016	186,380
Remuneration of councillors		16,478	16,478	-	-	-	-	-	-	16,478	17,285	18,098
Bulk purchases - electricity		-	-	-	-	-	-	-	-	-	-	-
Inventory consumed		7,509	8,839	-	-	-	-	-	-	8,839	6,897	7,221
Debt impairment		7,000	7,000	-	-	-	-	-	-	7,000	7,343	7,688
Depreciation and amortisation		42,944	43,873	-	-	-	-	-	-	43,873	43,395	43,831
Interest		-	3	-	-	-	-	-	-	3	-	-
Contracted services		133,324	136,039	-	-	-	-	9,681	9,681	145,721	135,418	141,694
Transfers and subsidies		4,483	4,414	-	-	-	-	(489)	(489)	3,926	3,571	3,739
Irrecoverable debts written off		-	-	-	-	-	-	-	-	-	-	-
Operational costs		67,586	67,651	-	-	-	-	207	207	67,859	70,568	73,885
Losses on disposal of Assets		-	-	-	-	-	-	-	-	-	-	-
Other Losses		-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditure</b>		<b>449,028</b>	<b>453,353</b>	-	-	-	-	<b>9,600</b>	<b>9,600</b>	<b>462,953</b>	<b>462,494</b>	<b>482,536</b>
<b>Surplus/(Deficit)</b>		<b>(80,879)</b>	<b>(79,986)</b>	-	-	-	-	-	-	<b>(79,986)</b>	<b>(51,242)</b>	<b>(64,252)</b>
Transfers and subsidies - capital (monetary allocations)		39,944	36,971	-	-	-	-	4,000	4,000	40,971	50,673	37,164
Transfers and subsidies - capital (in-kind)		-	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>		<b>(40,935)</b>	<b>(43,015)</b>	-	-	-	-	<b>4,000</b>	<b>4,000</b>	<b>(39,015)</b>	<b>(568)</b>	<b>(27,088)</b>
Income Tax		-	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after income tax</b>		<b>(40,935)</b>	<b>(43,015)</b>	-	-	-	-	<b>4,000</b>	<b>4,000</b>	<b>(39,015)</b>	<b>(568)</b>	<b>(27,088)</b>
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) attributable to municipality</b>		<b>(40,935)</b>	<b>(43,015)</b>	-	-	-	-	<b>4,000</b>	<b>4,000</b>	<b>(39,015)</b>	<b>(568)</b>	<b>(27,088)</b>
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>		<b>(40,935)</b>	<b>(43,015)</b>	-	-	-	-	<b>4,000</b>	<b>4,000</b>	<b>(39,015)</b>	<b>(568)</b>	<b>(27,088)</b>